



## **BEARFACTS 1994 – 2004**

### **Southampton + Franklin , Virginia [51949]**

Southampton + Franklin is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2004 population of 25,628 ranked 57th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Southampton + Franklin had a per capita personal income (PCPI) of \$25,983. This PCPI ranked 62nd in the state and was 72 percent of the state average, \$35,841, and 78 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 2.4 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Southampton + Franklin was \$18,614 and ranked 46th in the state. The 1994-2004 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Southampton + Franklin had a total personal income (TPI) of \$665,893\*. This TPI ranked 57th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Southampton + Franklin was \$478,627\* and ranked 52nd in the state. The 2004 TPI reflected an increase of 2.8 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Southampton + Franklin. In 2004 net earnings accounted for 60.5 percent of TPI (compared with 64.3 in 1994); dividends, interest, and rent were 18.2 percent (compared with 17.3 in 1994); and personal current transfer receipts were 21.3 percent (compared with 18.4 in 1994). From 2003 to 2004 net earnings increased 0.9 percent; dividends, interest, and rent increased 8.2 percent; and personal current transfer receipts increased 4.2 percent. From 1994 to 2004 net earnings increased on average 2.7 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Southampton + Franklin remained unchanged. The 2003-2004 state change was 8.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$233,014\* to the 2004 estimate was 2.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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